



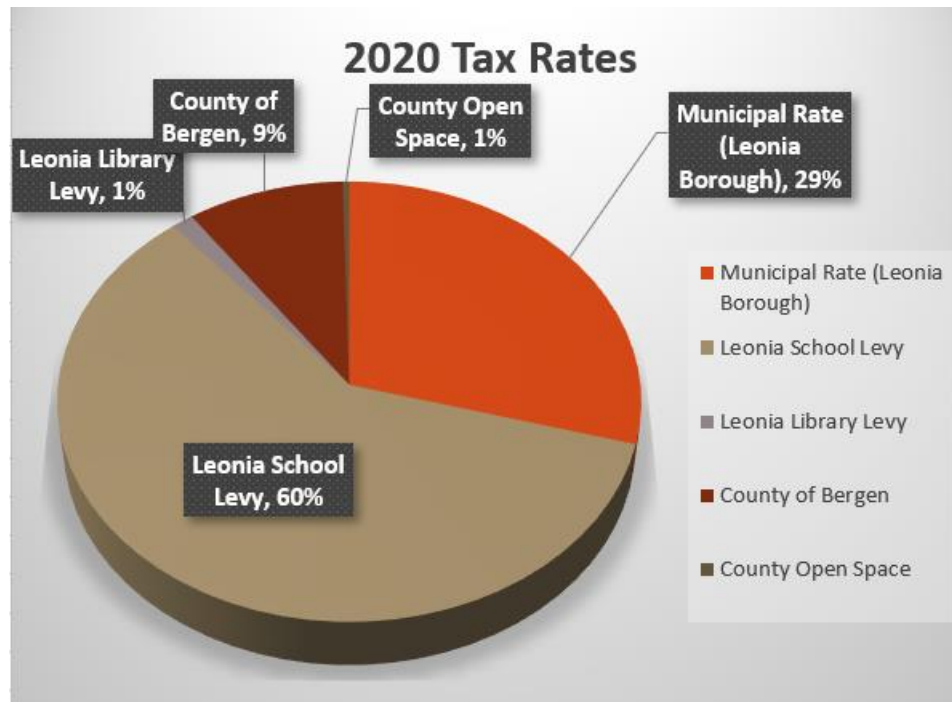
## 2020 Tax Rate

To Our Residents,

The 2020 final/2021 preliminary tax bill for the Borough of Leonia will be mailed to all Leonia households on October 15, 2020. The 2020 tax rate is 3.090.

In 2020, the average assessed valuation of a home in Leonia is \$436,790. Based on the estimated tax rates, the average homeowner in Leonia will pay \$13,497 in total property taxes. Of this amount, \$3,953 will go to the municipality to provide the services that you, the resident, benefit from including police protection, infrastructure maintenance, garbage collection, recreational programming and many other services; the remainder will go to Bergen County, the Library and the Leonia School District.

The municipal portion of the 2020 tax rate is 1.685% over the 2019 municipal tax rate. The overall tax rate is 3.62% over the 2020 overall tax rate. The chart and tables provided below provide a visual summary of the tax rates from 2018 to 2020, dollar tax levies during the same period and, finally, the calculation of taxes paid on the average assessed home in Leonia from 2018 to 2020. Due to the increase in the 2020 tax levy required to meet budgetary demands, an average assessed home will see an increase of \$506.80. Of this, \$348 is for school purposes and \$75.98 is for municipal purposes on an annual basis. In terms of percentages, the chart below presents the total taxes (in dollars) to be raised by each governmental body in 2020. The school district accounts for 60% of the total taxes raised, while the municipal tax accounts for 29%.



	Tax Rates		
	2018	2019	2020
Municipal Rate (Leonia Borough)	0.872	0.89	0.905
Leonia School Levy	1.755	1.768	1.843
Leonia Library Levy	0.038	0.039	0.04
County of Bergen	0.27	0.273	0.29
County Open Space	0.011	0.012	0.012
	2.946	2.982	3.09

	Tax Levies		
	2018	2019	2020
Borough of Leonia	\$ 10,707,069	\$ 11,018,280	\$ 11,230,252
Leonia School District	\$ 21,545,016	\$ 21,877,464	\$ 22,862,654
Leonia Library	\$ 467,284	\$ 476,177	\$ 499,323
County	\$ 3,310,353	\$ 3,373,594	\$ 3,591,302
County Open Space	\$ 140,865	\$ 144,373	\$ 150,648
	\$ 36,170,587	\$ 36,889,888	\$ 38,334,179

Jurisdiction/Government Body	Taxes Paid - Residential Average Assessment		
	2018	2019	2020
<i>Average Leonia residential assessed value</i>	<b>\$ 434,195</b>	<b>\$ 435,614</b>	<b>\$ 436,790</b>
Borough of Leonia (municipal)	\$ 3,786.18	\$ 3,876.96	\$ 3,952.95
Leonia School District	\$ 7,620.12	\$ 7,701.66	\$ 8,050.04
County of Bergen	\$ 1,172.33	\$ 1,189.23	\$ 1,266.69
Leonia Library Levy	\$ 164.99	\$ 169.89	\$ 174.72
County Open Space	\$ 47.76	\$ 52.27	\$ 52.41
<b>Total Property Tax Paid</b>	<b>\$ 12,791.38</b>	<b>\$ 12,990.01</b>	<b>\$ 13,496.81</b>

It is our hope that providing you with this information is helpful in understanding where your tax dollars are going and how they are being used. The Borough of Leonia is committed to keeping property taxes stable while providing residents with high quality municipal services. Please reach out to us should you wish to discuss this information in greater detail.

Sincerely,

Judah Zeigler  
Mayor

Andrea Wardrop  
Borough Administrator